

### **BORCO completes transformation in finance with the appointment of Timo Schaper as Chief Financial Officer with effect from January 1<sup>st</sup>, 2022**

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**Hamburg, December 2021.** Hamburg-based spirits company BORCO-MARKEN-IMPORT appoints Timo Schaper as Chief Financial Officer (CFO) effective January 1<sup>st</sup>, 2022. Schaper will report to Chief Transformation Officer Bodo-Joachim Wendenburg and will head the Controlling and Accounting departments, which have been managed by Bodo-Joachim Wendenburg in his role as CTO since September 2020. As part of this new financial personnel structure, Christoph Maaß will report to Timo Schaper as Finance Director.

"Over the past two years, Timo Schaper has played a key role in optimizing and implementing structures as well as processes to support our corporate goals and drive our transformation strategy forward. With the appointment of Timo as CFO, we can strengthen our finance area and advance important topics. Thanks to his wealth of industry experience and his determination to develop BORCO's business sustainably, he will fill the role with excellence. I am very much looking forward to our further cooperation and wish him success in his new role," comments **Markus Kohrs-Lichte**, BORCO CEO and Chairman of the Management Board, the appointment.

Trained in Business Administration, he looks back on profound experience in the FMCG sector and held various finance positions at international spirits companies, including the German offices of Bacardi and Diageo.

### **BORCO-MARKEN-IMPORT Matthiesen GmbH & Co. KG, Hamburg**

Based in Hamburg, BORCO is one of the largest German and European producers and distribution partners of top

international spirits brands. The portfolio of the independent family company covers almost all key international segments and is certainly unique in terms of its strength and unity. The international portfolio includes renowned brands such as SIERRA Tequila, FINSBURY London Dry Gin, HELBING Kümmel and OLD PASCAS. BORCO supports responsible drinking. Find out more on <https://www.massvoll-geniessen.de/>. For more information on the company and portfolio please visit [www.borco.com](http://www.borco.com) and [@borco\\_official](#).

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